



**Part 3 – Income**

Wheat .....	9371	_____		_____
Oats .....	9372	_____		_____
Barley .....	9373	_____		_____
Mixed grains .....	9374	_____		_____
Corn .....	9375	_____		_____
Canola .....	9376	_____		_____
Flaxseed .....	9377	_____		_____
Soybeans .....	9378	_____		_____
Grains and oilseeds .....	9370	_____		_____
Fruit .....	9421	_____		_____
Potatoes .....	9422	_____		_____
Vegetables (not including potatoes) .....	9423	_____		_____
Tobacco .....	9424	_____		_____
Other crops .....	9420	_____		_____
Greenhouse and nursery products .....	9425	_____		_____
Forage crops or seeds .....	9426	_____		_____
<b>Livestock sold</b>				
Cattle .....	9471	_____		_____
Swine .....	9472	_____		_____
Poultry .....	9473	_____		_____
Sheep and lambs .....	9474	_____		_____
Livestock and animal products revenue .....	9470	_____		_____
Milk and cream (not including dairy subsidies) .....	9476	_____		_____
Eggs for consumption .....	9477	_____		_____
Other commodities .....	9520	_____		_____
<b>Program payments</b>				
Dairy subsidies .....	9541	_____		_____
Crop insurance .....	9542	_____		_____
Other program payments .....	9540	_____		_____
Rebates .....	9570	_____		_____
Custom or contract work (includes machine rentals) .....	9601	_____		_____
Insurance proceeds .....	9604	_____		_____
Patronage dividends .....	9605	_____		_____
Other income (specify): _____				
	9600	_____		_____
	9659	_____		_____
<b>Gross income:</b> Total of the income lines (enter this amount on line 14099 of your income tax and benefit return) .....		_____		_____

\* You may have received assistance from COVID-related measures from the federal, provincial or territorial governments. For more information on how to report COVID-related assistance, go to [canada.ca/en/revenue-agency/services/wage-rent-subsidies/report-subsidy-tax-return.html](https://canada.ca/en/revenue-agency/services/wage-rent-subsidies/report-subsidy-tax-return.html).

**Part 4 – Net income (loss) before adjustments**

<b>Gross income</b> (line 9659 of Part 3) .....		4A
<b>Expenses</b> (enter only the business part)		
Containers and twine .....	9661	
Fertilizers and lime .....	9662	
Pesticides (herbicides, insecticides, fungicides) .....	9663	
Seeds and plants .....	9664	
Feed, supplements, straw and bedding .....	9711	
Livestock purchased .....	9712	
Veterinary fees, medicine and breeding fees .....	9713	
Machinery expenses		
Repairs, licences and insurance .....	9760	
Gasoline, diesel fuel and oil .....	9764	
Building repairs and maintenance (includes fence repairs) .....	9795	
Clearing, levelling and draining land .....	9796	
Crop insurance, Revenue Protection Program and stabilization premiums .....	9797	
Custom or contract work (includes machine rentals) .....	9798	
Electricity .....	9799	
Heating fuel and curing fuel .....	9802	
Insurance program overpayment recapture .....	9803	
Insurance .....	9804	
Interest and bank charges .....	9805	
Office expenses .....	9808	
Professional fees (includes legal and accounting fees) .....	9809	
Property taxes .....	9810	
Rent (land, buildings and pasture) .....	9811	
Salaries, wages and benefits (including employer's contributions) .....	9814	
Motor vehicle expenses (not including CCA) (amount 16 of Chart A) .....	9819	
Small tools .....	9820	
Mandatory inventory adjustment included in the previous year .....	9937	
Optional inventory adjustment included in the previous year .....	9938	
Other expenses (specify): _____		
_____		
Total other expenses (see Area A, column 7, on page 5) .....	9790	
<b>Subtotal of expenses</b>		4B
Capital cost allowance (CCA). Enter amount ii of Area A <b>minus</b> any personal part and any CCA for business-use-of-home expenses .....	9936	
<b>Total farm expenses: Amount 4B plus line 9936</b>	9898	
<b>Net income (loss) before inventory adjustments: Amount 4A minus line 9898</b> .....		9899
Optional inventory adjustment included in the current year .....		9941
Mandatory inventory adjustment included in the current year .....		9942
<b>Net income (loss) after inventory adjustments: Total of lines 9899, 9941 and 9942</b>		4C

**Part 5 – Your net income (loss)**

Your share of amount 4C or the amount from your T5013 slip, Statement of Partnership Income .....		5A
Return of fuel charge proceeds to farmers tax credit allocated to you in the year (amount 5C of Form T2043, Return of Fuel Charge Proceeds to Farmers Tax Credit) .....	9951	
GST/HST rebate for partners received in the year .....	9974	
<b>Total: Amount 5A plus line 9951 plus line 9974</b>		5B
Other amounts deductible from your share of net partnership income (loss) (amount 6F) .....	9943	
<b>Net income (loss) after adjustments: Amount 5B minus line 9943</b> .....		5C
Business-use-of-home expenses (amount 7P) .....	9945	
<b>Your net income (loss): Amount 5C minus line 9945 (enter this amount on line 14100 of your income tax and benefit return) . . .</b>	9946	

**Part 6 – Other amounts deductible from your share of net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you. These claims must not be included in the claims already calculated for the partnership.

List details of expenses:	Expense amounts
_____	6A
_____	6B
_____	6C
_____	6D
_____	6E
<b>Total other amounts deductible from your share of the net partnership income (loss):</b> Add amounts 6A to 6E (enter this on line 9943 of Part 5)	6F

**Part 7 – Calculating business-use-of-home expenses**

Heat . . . . .	_____	7A
Electricity . . . . .	_____	7B
Insurance . . . . .	_____	7C
Maintenance . . . . .	_____	7D
Mortgage interest . . . . .	_____	7E
Property taxes . . . . .	_____	7F
Other expenses (specify): _____	_____	7G
<b>Subtotal: Add amounts 7A to 7G</b>	_____	7H
Personal-use part of the business-use-of-home expenses . . . . .	_____	7I
<b>Subtotal: Amount 7H minus amount 7I</b>	_____	7J
Capital cost allowance (business part only), which means amount ii of Area A <b>minus</b> any portion of capital cost allowance that is for personal use or entered on line 9936 of Part 4 . . . . .	_____	7K
Amount carried forward from previous year . . . . .	_____	7L
<b>Subtotal: Add amounts 7J to 7L</b>	_____	7M
Net income (loss) after adjustments (amount 5C) (if negative, enter "0") . . . . .	_____	7N
<b>Business-use-of-home expenses available to carry forward: Amount 7M minus amount 7N</b> (if negative, enter "0") . . . . .	_____	7O
<b>Allowable claim: Amount 7M or 7N above, whichever is less (enter your share of this amount on line 9945 of Part 5) . . . . .</b>	_____	7P

**Part 8 – Details of other partners**

Do not fill in this chart if you must file a partnership information return.

Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %

**Part 9 – Details of equity**

Total business liabilities . . . . .	<b>9931</b>	_____
Drawings in the current year . . . . .	<b>9932</b>	_____
Capital contributions in the current year . . . . .	<b>9933</b>	_____

**Area A – Calculation of capital cost allowance (CCA) claim**

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C below)	4 Cost of additions from column 3 that are DIEPs (property must be available for use in the year)  <a href="#">Note 1</a>	5 Proceeds of dispositions in the year (see Areas D and E below)  <a href="#">Note 2</a>	6 Proceeds of dispositions of DIEP (enter amount from col. 5 that relates to DIEP from col. 4)	7** UCC after additions and dispositions (col. 2 <b>plus</b> col. 3 <b>minus</b> col. 5)	8 UCC of DIEP (col. 4 <b>minus</b> col. 6)  <a href="#">Note 3</a>	9 Immediate expensing amount for DIEPs  <a href="#">Note 4</a>	10 Cost of remaining additions after immediate expensing (col. 3 <b>minus</b> col. 9)
<b>Total immediate expensing claim for the year: Total of column 9 ▶</b>									i

11 Cost of remaining additions from column 10 that are AIIPs or ZEVs  <a href="#">Note 5</a>	12 Remaining UCC after immediate expensing (col. 7 <b>minus</b> col. 9).	13 Proceeds of dispositions available to reduce additions of AIIPs and ZEVs (col. 5 <b>minus</b> col. 10 <b>plus</b> col. 11). If negative, enter "0"	14 UCC adjustment for current-year additions of AIIPs and ZEVs (col. 11 <b>minus</b> col. 13) <b>multiplied</b> by the relevant factor. If negative, enter "0"  <a href="#">Note 6</a>	15 Adjustment for current-year additions subject to the half-year rule. 1/2 <b>multiplied</b> by (col. 10 <b>minus</b> col. 11 <b>minus</b> col. 5). If negative, enter "0"	16 Base amount for CCA (col. 12 <b>plus</b> col. 14 <b>minus</b> col. 15)	17 CCA rate %	18 CCA for the year (col. 16 <b>multiplied</b> by col. 17 or a lower amount, <b>plus</b> col. 9)	19 UCC at the end of the year (col. 7 <b>minus</b> col. 18)
<b>Total CCA claim for the year: Total of column 18 (enter on line 9936 of Part 4 amount ii <b>minus</b> any personal part and any CCA for business-use-of-home expenses***) ▶</b>								ii

\*\* If you have a negative amount in column 7, add it to income as a recapture in Part 3 on line 9600. If no property is left in the class and there is a positive amount in this column, deduct the amount from income as a terminal loss in Part 4 on line 9790. Recapture and terminal loss do not apply to a Class 10.1 property unless it is a DIEP. For more information, read Chapter 4 of Guide T4002.

\*\*\* For information on CCA for "Part 7 – Calculating business-use-of-home expenses," see "Special situations" in Chapter 4 of Guide T4002. To help you calculate the CCA, see the calculation charts in Areas B to H.

See next page for notes 1 to 6.

**Note 1:** Columns 4, 6, 8 and 9 apply only to designated immediate expensing properties (DIEPs). See subsection 1104(3.1) of the federal Income Tax Regulations for definitions. A DIEP is a property that you acquired after December 31, 2021, and that became available for use in the current year. For more information, see Guide T4002.

**Note 2:** The proceeds of disposition of a zero-emission passenger vehicle (ZEPV) that has been included in Class 54, or a passenger vehicle bought after April 18, 2021, that has been included in Class 10.1, and whose cost is more than the prescribed amount will be adjusted based on a factor equal to its prescribed amount as a proportion of the actual cost of the vehicle. For dispositions after July 29, 2019, you will have to adjust the actual cost of the vehicle for any payments or repayments of government assistance that you may have received or repaid for the vehicle. If the passenger vehicle in Class 10.1 is not designated for immediate expensing treatment, this special rule does not apply. For more information on proceeds of disposition and the prescribed amounts, read "Class 10.1 (30%)" and "Class 54 (30%)" in Guide T4002.

**Note 3:** The amount you enter in column 8 must not be more than the amount in column 7. If the amount in column 7 is negative, enter "0."

**Note 4:** The immediate expensing applies to DIEPs included in column 8. The total immediate expensing amount for the tax year (total of column 9) is limited to the lesser of:

- the immediate expensing limit, which is equal to one of the following, whichever is applicable:
  - \$1.5 million, if you are not associated with any other eligible person or partnership (EPOP) in the tax year
  - amount iv of Area G, if you are associated with one or more EPOPs in the tax year
  - zero, if you are associated with one or more EPOPs and an agreement that assigns a percentage to one or more of the associated EPOPs was not filed with the minister in a prescribed form
  - any amount allocated by the minister under subsection 1104(3.4) of the Regulations
- the UCC of DIEPs in column 8
- the amount of income, if any, earned from the source of income that is a business (before any CCA deductions) in which the relevant DIEP is used for the tax year

For more information, see Guide T4002.

**Note 5:** Columns 11, 13 and 14 apply only to accelerated investment incentive properties (AIIPs) (see subsection 1104(4) of the federal Income Tax Regulations for the definition), zero-emission vehicles (ZEVs), ZEPVs and other eligible zero-emission automotive equipment and vehicles that become available for use in the year. In this chart, ZEVs represent zero-emission vehicles, zero-emission passenger vehicles and other eligible zero-emission automotive equipment and vehicles. An AIIP is a property (other than a ZEV) that you acquired after November 20, 2018, and that became available for use before 2028. A ZEV is a motor vehicle included in Class 54 or 55 that you acquired after March 18, 2019, and that became available for use before 2028, or eligible zero-emission automotive equipment and vehicles included in Class 56 acquired after March 1, 2020, and that became available for use before 2028. For more information, see Guide T4002.

**Note 6:** The relevant factors for properties available for use before 2024 are 2 1/3 (Classes 43.1, 54 and 56), 1 1/2 (Class 55), 1 (Classes 43.2 and 53), 0 (Classes 12, 13, 14 and 15) and 1/2 for the remaining AIIPs.

For more information on AIIPs, see Guide T4002 or go to [canada.ca/taxes-accelerated-investment-income](https://canada.ca/taxes-accelerated-investment-income).

**Part XVII properties (acquired before 1972)**

1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business part)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years

Enter the total of amounts ii and iii on line 9936 of Part 4. **Total CCA on Part XVII properties: Total of column 6** ▶ iii

**Area B – Equipment additions in the year**

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total equipment additions in the year: Total of column 5** 9925

**Area C – Building additions in the year**

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total building additions in the year: Total of column 5** 9927

**Area D – Equipment dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total equipment dispositions in the year: Total of column 5</b>				<b>9926</b>

**Note:** If you disposed of property from your farming business in the year, see Chapter 4 of Guide T4002 for information about your proceeds of disposition.

**Area E – Building dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total building dispositions in the year: Total of column 5</b>				<b>9928</b>

**Note:** If you disposed of property from your farming business in the year, see Chapter 4 of Guide T4002 for information about your proceeds of disposition.

**Area F – Land additions and dispositions in the year**

Total cost of all land additions in the year .....	<b>9923</b>	_____
Total proceeds from all land dispositions in the year .....	<b>9924</b>	_____

**Note:** You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4002.

**Area G – Agreement between associated eligible persons or partnerships (EPOPs)**

Are you associated in the fiscal period with one or more EPOPs that you have entered into an agreement with under subsection 1104(3.3) of the Regulations? ..... Yes  No

If you answered **yes**, fill in the table below.

Enter the percentage assigned to each associated EPOP (including your business) as determined in the agreement.

This percentage will be used to allocate the immediate expensing limit. The total of all percentages assigned under the agreement should not be more than 100%. If the total is more than 100%, then the associated group has an immediate expensing limit of zero. For more information about the immediate expensing limit, see Guide T4002.

1 Name of the EPOP	2 Identification number <b>Note 7</b>	3 Percentage assigned under the agreement
<b>Total of percentage assigned: Total of column 3</b>		<b>▶</b>

**Immediate expensing limit allocated to your business:** Multiply 1.5 million by the percentage assigned to your business in column 3 (see **note 8**) ..... iv

**Note 7:** The identification number is the EPOP's social insurance number, business number or partnership account number.

**Note 8:** If the total of column 3 is more than 100%, enter "0."

**Area H – Quota additions and dispositions in the year**

Total cost of all quota additions in the year .....	<b>9929</b>	_____
Total proceeds from all quota dispositions in the year .....	<b>9930</b>	_____

**Chart A – Motor vehicle expenses**

Kilometres you drove in the tax year to earn farming income .....	_____	1
Total kilometres you drove in the tax year .....	_____	2
Fuel and oil .....	_____	3
Interest (use Chart B below) .....	_____	4
Insurance .....	_____	5
Licence and registration .....	_____	6
Maintenance and repairs .....	_____	7
Leasing (use Chart C below) .....	_____	8
Electricity for zero-emission vehicles .....	_____	9
Other expenses (specify): _____	_____	10
	_____	11
<b>Total motor vehicle expenses:</b> Add amounts 3 to 11	_____	12
Business use part: amount 1: _____ ÷ amount 2: _____ × amount 12: _____	_____	13
	_____	14
Business parking fees .....	_____	15
Supplementary business insurance .....	_____	16
<b>Allowable motor vehicle expenses:</b> Add amounts 13 to 15 (enter this total on line 9819 of Part 4) .....	_____	16

**Note:** You can claim capital cost allowance on motor vehicles in Area A.

**Chart B – Available interest expense for passenger vehicles and zero-emission passenger vehicles**

Total interest payable (accrual method) or paid (cash method) in the fiscal period .....	_____	17
$\$10^{****}$ × the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method) .....	_____ =	18
<b>Available interest expense:</b> Amount 17 or 18, whichever is less (include this in amount 4 of Chart A above) .....	_____	19

\*\*\*\* For passenger vehicles bought after 2000.

**Chart C – Eligible leasing cost for passenger vehicles\*\*\*\*\***

Total lease charges incurred in your current fiscal period for the vehicle .....	_____	20
Total lease payments deducted before your current fiscal period for the vehicle .....	_____	21
Total number of days the vehicle was leased in your current and previous fiscal periods .....	_____	22
Manufacturer's list price .....	_____	23
Use a GST rate of 5% or HST rate applicable to your province.		
Amount 23 or (\$42,353 + GST and PST, or HST on \$42,353), whichever is more (see <a href="#">note 9</a> ) ▶ _____	_____ × 85% =	24
[( \$950 + GST and PST, or \$950 + HST ) × amount 22] ÷ 30 (see <a href="#">note 10</a> ) .....	_____ =	25
Amount 25: _____ - amount 21: _____	_____ =	26
[( \$36,000 + GST and PST, or \$36,000 + HST ) × amount 20] ÷ amount 24 (see <a href="#">note 11</a> ) .....	_____ =	27
<b>Eligible leasing cost:</b> Amount 26 or 27, whichever is less (enter in amount 8 of Chart A above) .....	_____	28

\*\*\*\*\* Includes a vehicle that would qualify as a zero-emission passenger vehicle if you owned it.

**Note 9:** For leases entered into in 2022, it's amount 23 or (\$40,000 plus GST and PST, or HST on \$40,000), whichever is more. For leases entered into before 2022, it's amount 23 or (\$35,294 plus GST and PST, or HST on \$35,294), whichever is more.

**Note 10:** For leases entered into in 2022, amount 25 is equal to [( \$900 plus GST and PST, or \$900 plus HST ) multiplied by amount 22], divided by 30. For leases entered into before 2022, amount 25 is equal to [( \$800 plus GST and PST, or \$800 plus HST ) multiplied by amount 22], divided by 30.

**Note 11:** For leases entered into in 2022, amount 27 is equal to [( \$34,000 plus GST and PST, or \$34,000 plus HST ) multiplied by amount 20], divided by amount 24. For leases entered into before 2022, amount 27 is equal to [( \$30,000 plus GST and PST, or \$30,000 plus HST ) multiplied by amount 20], divided by amount 24.

See the privacy notice on your return.